

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

IN THE MATTER OF	MOGAVERO LEE & CO , INC	) File No 1300359
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ORDER OF CANCELLATION

TO THE RESPONDENT      Mogavero Lee & Co., Inc (CRD# 32723)  
20 Broad Street  
14<sup>th</sup> Floor  
New York, NY 10005

This matter having come on for consideration before Jesse White, Secretary of State, through his designated representative, the Securities Director, and having been fully advised in the premises by the staff of the Illinois Securities Department, Office of the Secretary of State (the "Department"), the Secretary of State herein finds:

1. Mogavero Lee & Co., Inc. ( "Respondent") is now and, at all times relevant hereto, was registered as a Dealer in the State of Illinois pursuant to Section 8 of the Illinois Securities Law [815 ILCS 5/1 et seq.] (the "Act")
2. Section 130.810(d)(4) of the Rules and Regulations (14 Ill Adm Code 130.100 et seq.) requires that all Dealers have at least one salesperson registered in Illinois under Section 8.C of the Act, except Clearing Dealers effecting trades solely on behalf of other Dealers
3. As of August 2013, the Department's records indicate that Respondent no longer employs an Illinois-registered salesperson
4. On or about August 20, 2013, the Department sent a letter by certified mail, return receipt requested, to the Respondent Respondent was required to provide the name and CRD number of each salesperson to be registered in Illinois and advised of the consequences for a failure to comply.
5. The Department's letter was delivered on August 26, 2013 As of November 12, 2013, no reply has been received.
6. Subsequent attempts to call and email Respondent have also failed to elicit a reply from Respondent

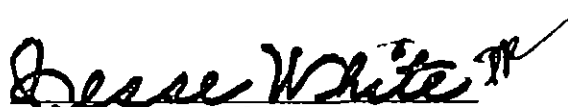
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- 7 Furthermore, one of Respondent's former salespersons has reported that she ceased to work for Respondent because it was closing.
8. Section 8.E(2) of the Act provides, *inter alia*, that if the Secretary of State finds that any registrant or applicant for registration is no longer in business as a Dealer or cannot be located after reasonable search, the Secretary of State may by order cancel the registration or application.
- 9 The Department has determined that the Respondent has ceased to do business as a Dealer in the State of Illinois
- 10 It is in the public interest to enter an order, which cancels the Dealer registration of the Respondent, Mogavero Lee & Co., Inc , in the State of Illinois.

NOW THEREFORE IT IS HEREBY ORDERED: the registration of Mogavero Lee & Co., Inc as a Dealer in the State of Illinois is hereby CANCELLED.

ENTERED: This 12<sup>th</sup> day of November, 2013



JESSE WHITE  
Secretary of State  
State of Illinois

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